

279 - IWMD - LANDFILL POST-CLOSURE MAINTENANCE

Operational Summary

Description:

State Regulations require IWMD provide financial assurances to conduct post-closure maintenance activities at all closed landfills. Each year IWMD transfers monies into this fund to comply with the regulations and fund current/future expenses.

At a Glance:

Total FY 2006-2007 Projected Expend + Encumb:	11,920,845
Total Recommended FY 2007-2008	7,954,016
Percent of County General Fund:	N/A
Total Employees:	0.00

Budget Summary

Proposed Budget History:

Sources and Uses	FY 2005-2006	FY 2006-2007	FY 2006-2007	FY 2007-2008	Change from FY 2006-2007	
	Actual	Budget As of 3/31/07	Projected ⁽¹⁾ At 6/30/07	Recommended	Projected Amount	Percent
Total Revenues	4,669,602	9,036,893	15,707,705	7,954,016	(7,753,689)	-49.36
Total Requirements	7,362,602	9,036,893	13,253,689	7,954,016	(5,299,673)	-39.99
Balance	(2,693,000)	0	2,454,016	0	(2,454,016)	-100.00

(1) Requirements include prior year encumbrance and expenditures. Therefore, the above totals may not match FY 2006-07 projected requirements included in "At a Glance" (Which exclude these).

Columns may not total correctly due to rounding.

Detailed budget by expense category and by activity is presented for agency: IWMD - Landfill Post-Closure Maintenance in the Appendix on page A685

279 - IWMD - Landfill Post-Closure Maintenance

Operation of Enterprise Fund 279 Operational Statement for the Fiscal Year 2007-2008

Operating Detail		FY 2005-2006	FY 2006-2007	FY 2007-2008	FY 2007-2008
		Actual	Estimate	Proposed Budget	Final Budget
(1)		(2)	(3)	(4)	(5)
OPERATING EXPENSES					
0600	Clothing and Personal Supplies	0	1,500	1,172	1,172
0700	Communications	0	0	500	500
0701	Telephone/Telegraph - Interfund Transfer	0	0	3,000	3,000
1000	Household Expense	0	2,000	4,000	4,000
1300	Maintenance - Equipment	0	7,000	7,700	7,700
1400	Maintenance - Buildings and Improvements	0	140,000	80,782	80,782
1500	Medical, Dental and Laboratory Supplies	0	500	500	500
1800	Office Expense	0	3,000	4,780	4,780
1900	Professional and Specialized Services	0	593,415	1,939,981	1,939,981
2100	Rents and Leases - Equipment	0	50,000	43,800	43,800
2300	Small Tools and Instruments	0	3,000	10,000	10,000
2400	Special Departmental Expense	0	910,270	600,750	600,750
2490	Landfill Closure/Postclosure Costs	5,150,841	10,392,845	5,100,850	5,100,850
2600	Transportation and Travel - General	0	20,000	2,000	2,000
2601	Private Auto Mileage	0	0	250	250
2700	Transportation and Travel - Meetings/ Conferences	0	0	1,451	1,451
2800	Utilities	0	20,000	1,500	1,500
2801	Utilities - Purchased Electricity	0	0	32,000	32,000
2803	Utilities - Purchased Water	0	0	4,000	4,000
Total Operating Expenses		5,150,841	12,143,530	7,839,016	7,839,016
Net Operating Income (Loss)		(5,150,841)	(12,143,530)	(7,839,016)	(7,839,016)
NON-OPERATING REVENUE					
6610	Interest	3,674,447	4,800,000	4,500,000	4,500,000
Total Non-Operating Revenue		3,674,447	4,800,000	4,500,000	4,500,000
NON-OPERATING EXPENSES					
1912	Investment Administrative Fees	82,570	100,000	115,000	115,000
3700	Taxes and Assessments	0	1,000	0	0
Total Non-Operating Expenses		82,570	101,000	115,000	115,000
Net Non-Operating Income (Loss)		3,591,877	4,699,000	4,385,000	4,385,000
Income (Loss) Before Contributions & Transfers		(1,558,964)	(7,444,530)	(3,454,016)	(3,454,016)
STATEMENT OF CHANGES IN NET ASSETS - UNRESTRICTED					
Income (Loss) Before Contributions & Transfers		(1,558,964)	(7,444,530)	(3,454,016)	(3,454,016)

Operation of Enterprise Fund 279
Operational Statement for the Fiscal Year 2007-2008

Operating Detail		FY 2005-2006	FY 2006-2007	FY 2007-2008	FY 2007-2008
		Actual	Estimate	Proposed Budget	Final Budget
(1)	(2)	(3)	(4)	(5)	
7812	Interfund Transfers In - from Funds 2AA-299	0	10,000,000	1,000,000	1,000,000
	Changes to Reserves - Encumbrance - (Inc)/Dec.	(1,332,844)	323,684	0	0
	Changes to Reserves - Net Assets - Reserved (Inc)/Dec.	(2,129,192)	2,267,861	0	0
	Increase (Decrease) in Net Assets - Unrestricted	(5,021,000)	5,147,016	(2,454,016)	(2,454,016)
	Net Assets - Unrestricted - Beginning of Year	2,328,000	(2,693,000)	2,454,016	2,454,016
	Net Assets - Unrestricted - End of Year	(2,693,000)	2,454,016	0	0